Progress update

My literature review has been broken up into the following main sections.

1. Efficient market hypothesis.

The various forms of the EMH is discussed. Studies testing the EMH in various markets around the world is mentioned and their results are given. I discuss a study testing the JSE’s efficiency.

1. Technical analysis.

Explaining what technical analysis is, its history (Dow theory). Graphical forms used by technical analysts are explained. We then discuss technical trading rules and how they generate buy/sell signals.

1. Moving averages.

Moving averages are defined. A detailed explanation is given about how they can generate buy/sell signals. We then discuss some studies that have used moving average trading strategies and what their results were.

1. Evaluating trading rules.

I found a study that uses an out-of-sample test period to test trading rules. I describe the method they used. This study also explains the issue of overfitting.

Questions:

1. How in depth do in need to explain any of the studies that I look at? Is it crucial to fully describe their methodologies and how they evaluated their results?
2. Does overfitting and data-snooping amount to the same thing?
3. Can I send you a draft of what I have so far so you can maybe tell me what sections to reduce or improve on?